

***Securities Exchange Board of India vide circular dated May 04, 2023, has issued Additional requirements for the issuers of Transition Bonds***

- RBI vide circular dated April 26, 2023, has issued amendment to Remittances to International Financial Services Centres (IFSCs) under the Liberalised Remittance Scheme (LRS).
- Transition bonds' is one of the sub categories of the revised definition of 'green debt security'. As per the SEBI (Issue and Listing of Non-Convertible Securities), transition bonds comprise of "funds raised for transitioning to a more sustainable form of operations, in line with India's Intended Nationally Determined Contributions."
- In order to facilitate transparency and informed decision making amongst the investors in the transition bonds and to ensure that the funds raised through transition bonds are not being misallocated, it has been decided to prescribe certain additional requirements for issuance and listing of transition bonds.
- The circular is herein attached.

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