



Ministry of Corporate Affairs vide notification dated May 15, 2023, has issued the Companies (Compromises, Arrangements and Amalgamations) Amendment Rules, 2023.

- MCA vide notification dated May 15, 2023, has issued the Companies (Compromises, Arrangements and Amalgamations) Amendment Rules, 2023.
- The In the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016, for sub-rules (5) and (6) of rule 25, the following sub-rules shall be substituted:

“Where no objection or suggestion is received within a period of thirty days of receipt of copy of scheme under sub-section (2) of section 233, from the Registrar of Companies and Official Liquidator by the Central Government and the Central Government is of the opinion that the scheme is in the public interest or in the interest of creditors, it may, within a period of fifteen days after the expiry of said thirty days, issue a confirmation order of such scheme of merger or amalgamation in Form No. CAA.12”

- The new Rules shall come into force with effect from 15th day of June, 2023.
- Notification is herein attached.

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