



***Reserve Bank of India vide notification dated June 07, 2023, has issued Expanded the Scope of Trade Receivables Discounting System***

- RBI vide notification dated June 07, 2023, has issued Expanded the Scope of Trade Receivables Discounting System.
- To ease constraints faced by Micro, Small and Medium Enterprises (MSMEs) in converting their trade receivables to liquid funds, the Reserve Bank of India (RBI) had issued the 'Guidelines for the Trade Receivables Discounting System (TReDS)' (updated as on July 2, 2018). The guidelines allow financing / discounting of MSME receivables on “without recourse” basis by permitted financiers. Currently, three entities operate TReDS platforms in the country; one more entity has also been given in-principle authorisation to operate such platform.
- Notification is herein attached.

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