



***Insolvency and Bankruptcy Board of India vide notification dated July 20, 2023, has amended Regulation 31A under Insolvency And Bankruptcy Board Of India (Insolvency Resolution Process For Corporate Persons) (Amendment) Regulations, 2023***

- IBBI vide notification dated July 05, 2023, has issued Amendments to guidelines for preferential issue and institutional placement of units by a listed InvIT.
- The In the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016, in regulation 31A, in sub-regulation (1), after the proviso, the following Explanation shall be inserted, namely: —

*"Explanation: For removal of doubts, it is hereby clarified that the regulatory fee under this sub-regulation, shall not be payable in cases where the approved resolution plan in respect of insolvency resolution of a real estate project is from an association or group of allottees in such real estate project."*

- The circular is herewith attached.

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