



Ministry of Corporate Affairs vide notification dated September 25, 2023, has provided Clarification on hording of Annual General Meeting (AGM) and EGM through video Conference (VC) or other Audio visual (OAVM) and passing of Ordinary and Special resolutions by the Companies under the Companies Act, 2013 read with Rules made thereunder

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- It is hereby clarified that General Circular shall not be construed as conferring any extension of statutory time for holding of AGMs by the companies under the Companies Act, 2013 (the Act) and the companies which have not adhered to the relevant statutory timelines shall be liable to legal action under the appropriate provisions of the Act.
- Further, in continuation to this Ministry's General Circular No. 14,/2020 dated 08.04.2020, General Circular No. 03/ 2022 dated 05.05.2022 and General Circular No. "17 / 2022 dated 28.72.2022 and after due examination, it has also been decided to allow companies to conduct their EGMs through video Conference (VC) or other Audio Visual Means (OAVM) or transact items through postal ballot in accordance with framework provided in the aforesaid Circulars up to 30th September, 2024. All other requirements provided in the said Circulars shall remain unchanged.
- The notification is herein attached.

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