



Securities Exchange Board of India vide notification dated January 25, 2024, has provided Extension of timeline for verification of market rumours by listed entities

- SEBI vide notification dated January 25, 2024, has provided Extension of timeline for verification of market rumours by listed entities.
- The proviso to Regulation 30(11) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“LODR Regulations”)inter-alia requires top 100 listed entities by market capitalization and thereafter the top 250 listed entities by market capitalization to mandatorily verify and confirm, deny or clarify market rumours from the date as may be specified by SEBI. Further, SEBI vide Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/162dated September 30, 2023, has made the said provision applicable to top 100 listed entities by market capitalization from February 1, 2024 and to top 250 listed entities by market capitalization from August1, 2024.
- It has been decided to extend the timeline for effective date of implementation of the proviso to regulation 30(11) of the LODR Regulations for top 100 listed entities by market capitalization, to June 1, 2024and for top 250 listed entities by market capitalization, to December 1, 2024.
- The notification is enclosed.

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