



Securities Exchange Board of India vide notification dated February 06, 2024, has issued Guidelines for returning of draft offer document and its resubmission

- SEBI vide notification dated February 06, 2024, has issued Guidelines for returning of draft offer document and its resubmission.
- In order to ensure completeness of the offer document for investors and provide greater clarity & consistency in the disclosures and for timely processing, it has been decided to issue 'Guidelines for returning of draft offer document and its resubmission'
- Accordingly, the draft offer document shall be scrutinized based on the broad guidelines and such documents which are not compliant with the instructions provided under Schedule VI of ICDR Regulations and guidelines provided hereunder, shall be returned to the issuer.
- In order to enhance ease of doing business for issuers, where draft offer document is returned in terms of these guidelines, there shall be no requirement for payment of any fees on account of resubmission of draft offer document.
- The notification is enclosed herewith.

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