



Reserve Bank of India vide circular dated April 24, 2024, has issued Master Direction – Reserve Bank of India (Asset Reconstruction Companies) Directions, 2024

- RBI vide circular dated April 23, 2024, has issued Foreign Exchange Management (Mode of Payment and Reporting of Non-Debt Instruments) (Amendment) Regulations, 2024.
- ARCs play a critical role in the resolution of stressed financial assets of banks and financial institutions, thereby enhancing the overall health of the financial system. To ensure prudent and efficient functioning of ARCs and to protect the interest of investors, Reserve Bank of India hereby issues the Master Direction – Reserve Bank of India (Asset Reconstruction companies) Directions, 2024 (the Directions), hereinafter specified. These Directions have been issued in exercise of the powers conferred by Sections 3, 9, 10, 12 and 12A of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002.
- The Master Circular is herein attached.

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