



***Securities Exchange Board of India vide circular dated April 24, 2024, has issued Ease of Doing Business: Text on Contract Note with respect to Fit and Proper status of Shareholders***

- SEBI vide circular dated April 24, 2024, has issued Ease of Doing Business: Text on Contract Note with respect to Fit and Proper status of Shareholders.
- As a step towards ease of doing business, the requirement to publishing the text of Regulation 19 of the SCR(SECC) Regulations, 2018 on the contract notes is no longer required and Clause 2.4.2.2.2 under Chapter 6 of the Master Circular (Stock Exchanges and Clearing Corporations) dated October 16, 2023 stands amended as under:  
*“In the post listing scenario, in lieu of text only a reference of the applicable regulation with regard to fit and proper (by mentioning the URL/weblink of Regulation 19 and 20 of the SCR(SECC) Regulations, 2018) shall be made part of the contract note.”*
- The notification is herein attached.

[Click Here](#)