



Securities Exchange Board of India vide circular dated May 02, 2024, has issued Framework for administration and supervision of Research Analysts and Investment Advisers

- SEBI vide circular dated May 02, 2024, has issued Framework for administration and supervision of Research Analysts and Investment Advisers.
- As In terms of Regulation 38A of the 'SECC Regulations'¹ notified on April 26, 2024, a recognised Stock Exchange may undertake the activities of administration and supervision over specified intermediaries on such terms and conditions and to such an extent as may be specified. Accordingly, Stock Exchange shall now be recognised as RAASB2 and IAASB3 under Regulation 14 of the 'RA Regulations'⁴ and 'IA Regulations'⁵ for administration and supervision of Research Analysts ('RAs') and Investment Advisers ('IAs') respectively.
- This circular shall become effective on July 25, 2024 (ninetieth day from the date of publication in the Official Gazette of the amendments to RA Regulations made vide the SEBI (Research Analysts) (Amendment) Regulations, 2024 and the amendments to IA Regulations made vide the SEBI (Investment Advisers) (Amendment) Regulations, 2024).
- The notification is herein attached.

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