



Reserve Bank of India vide circular dated May 06, 2024, has issued Foreign Exchange Management (Deposit) (Fourth Amendment) Regulations, 2024

- RBI vide circular dated May 06, 2024, has issued Foreign Exchange Management (Deposit) (Fourth Amendment) Regulations, 2024.
- Amendment to Regulation 7 of the Principal Regulation:
“An authorised dealer in India may allow a person resident outside India to open, hold and maintain an interest-bearing account in Indian Rupees and / or foreign currency for the purpose of posting and collecting margin in India, for a permitted derivative contract entered into by such person in terms of Foreign Exchange Management (Margin for Derivative Contracts) Regulations, 2020, dated October 23, 2020, as amended from time to time, subject to directions issued by the Reserve Bank in this regard.”
- The notification is herein attached.

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