



***Securities Exchange Board of India vide circular dated May 29, 2024, has issued Norms for acceptable collaterals and exposure of Clearing Corporations***

- SEBI vide circular dated May 29, 2024, has issued Norms for acceptable collaterals and exposure of Clearing Corporations
- In order to further strengthen the risk management framework of CCs, it has been felt to review the existing collaterals accepted by CCs and also to have prudential norms for exposure of CCs.
- SEBI has reviewed the existing collaterals accepted by CCs and specified the prudential norms for exposure of CCs. As per the amended norms units of growth plan of overnight mutual fund schemes shall be accepted as Cash Equivalent by CCs with a haircut of 5%. Earlier, a limit of 10% was specified. The 10% haircut remains unchanged for other overnight mutual fund plans. Further, the Prudential Norms for Exposure of CCs has also been specified. The circular shall be effective from 01st Aug, 2024.
- The Master circular is herein attached.

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