



***Reserve Bank of India vide circular dated June 11, 2024, has issued International Trade Settlement in Indian Rupees (INR) – Opening of additional Current Account for settlement of trade transactions***

- RBI vide circular dated June 11, 2024, has issued International Trade Settlement in Indian Rupees (INR) – Opening of additional Current Account for settlement of trade transactions.
- On a review, and to provide operational flexibility, the facility of opening an additional special current account by the AD Category-I banks (maintaining Special Rupee Vostro Account in terms of the RBI circular dated July 11, 2022 referred above) for its constituents may be extended for settlement of their export as well as import transactions.
- The Master Direction is herein attached.

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