



Securities Exchange Board of India vide circular dated June 20, 2024, has issued Modification induration for Call Auction in pre-open session for Initial Public Offer (IPO) and Relisted scrips

- SEBI vide circular dated June 20, 2024, has issued Modification induration for Call Auction in pre-open session for Initial Public Offer (IPO) and Relisted scrips.
- It was observed that during the call auction in pre-open session for certain IPO and relisted scrips, orders were placed at higher price in large volumes and significant portion of such orders were cancelled just before the closure of call auction session. This may have created false demand and supply and possibly manipulating the price of the scrips to the detriment of common investors.
- It has been decided to modify the current provisions related to call auction session for IPO & relisted scrips and introduce additional surveillance measures at stock exchanges.
- The circular is herein attached.

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