



***Securities Exchange Board of India vide circular dated July 03, 2024, has introduced Reduction in denomination of debt securities and non-convertible redeemable preference shares***

- SEBI vide circular dated July 03, 2024, has introduced Reduction in denomination of debt securities and non-convertible redeemable preference shares.
- It is observed that Market participants have expressed that lower ticket size of debt securities may encourage more non-institutional investors to participate in the corporate bond market which in turn may also enhance liquidity. Therefore, SEBI has made amendments to the existing Chapter V (Denomination of issuance and trading of Non-convertible Securities) of the Master Circular.
- The provisions of this circular shall be applicable to all issues of debt securities and non-convertible redeemable preference shares, on private placement basis that are proposed to be listed from the date of issuance of this circular.
- The circular is herein attached.

[Click Here](#)