



Securities and Exchange Board of India vide circular dated January 30, 2025, has issued Parameters for external evaluation of Performance of Statutory Committees of Market Infrastructure Institutions (MIIs)

- Securities and Exchange Board of India vide circular dated January 30, 2025, has issued parameters for external evaluation of Performance of Statutory Committees of Market Infrastructure Institutions (MIIs).
- In order to ensure consistency in the manner of assessment and outcomes across Statutory Committees of similar MIIs, compare performance of such Committees and monitor trends over time, a rating framework has been developed which would be assigned after evaluation of Statutory Committees of MIIs. The rating would reflect the Independent External Agency's judgment on the performance of the Statutory Committees of an MII in respect of expected outcomes.
- The Independent External Agency shall have requisite domain knowledge, experience and expertise on matters concerning the securities market and/or the functioning of the Statutory Committees of MIIs.
- The circular is attached herein.

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