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The Ministry of Corporate Affairs has issued a direction dated 20.03.2020 on filing web form car (Company Affirmation on Readiness towards COVID-19) by all Companies and LLPs

- MCA has issued a direction dated 20.03.2020 on filing web form car (Company Affirmation on Readiness towards COVID-19) by all Companies and LLPs.
- The Ministry of Corporate Affairs (MCA) has issued an advisory on preventive measures for prevention from spread of COVID-19 wherein all the Companies and LLPs are mandated to put in place an immediate plan to implement the “**work from home**” policy as a temporary measure till March 31, 2020.
- In order to generate great awareness and confidence on the state of readiness, the MCA will deploy a web form named CAR (Company Affirmation on Readiness towards COVID-19) which is mandatorily required to be filed by every Company and LLP on March 23, 2020. The said web form should be filed by an authorised signatory of Companies and LLPs. It shall be deployed on March 23, 2020 and Companies and LLPs are requested to comply the above said compliance instantly.

The Ministry of Corporate Affairs dated 18.03.2020 has issued notice regarding Board Meetings under the Companies Act, 2013

- RBI dated 18.03.2020 has issued notice regarding Board Meetings under the Companies Act, 2013.
- Considering the need to take precautionary steps to overcome the outbreak of the coronavirus (Covid-19), the Government has in-principle decided to relax



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the requirement of holding Board meetings with physical presence of directors under section 173 (2) r/w rule 4 of the Companies (Meetings of Board and its Powers) Rules, 2014 for approval of the annual financial statements, Board's report, etc. Such meetings may till 30th June, 2020 be held through video conferencing or other audio visual means by duly ensuring compliance of rule 3 of the said rules. The necessary changes in the rules in this regard are expected to be notified soon.

http://www.mca.gov.in/Ministry/pdf/Meeting_18032020.pdf

The Securities Exchange Board of India vide circular no. SEBI/HO/CFD/CMD1/CIR//P/202038 dated 19.03.2020 has given relaxation from compliances with certain provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 due to the CoVID-19 virus pandemic

- SEBI vide circular no. SEBI/HO/CFD/CMD1/CIR//P/202038 dated 19.03.2020 has given relaxation from compliances with certain provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 due to the CoVID-19 virus pandemic.
- The CoVID 19 virus has hit populations around the world and has resulted in many restrictions, including free movement of people, thereby hampering businesses and day to day functioning of companies. It has been declared a 'pandemic' by the World Health Organization (WHO).

https://www.sebi.gov.in/legal/circulars/mar-2020/relaxation-from-compliance-with-certain-provisions-of-the-sebi-listing-obligations-and-disclosure-requirements-regulations-2015-due-to-the-covid-19-virus-pandemic_46360.html



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The Reserve Bank of India vide notification RBI/DPSS/2019-20/174 dated 17.03.2020 has issued guidelines on Regulation on Payment Aggregators and Payment Gateways

- RBI vide notification RBI/DPSS/2019-20/174 dated 17.03.2020 has issued guidelines on Regulation on Payment Aggregators and Payment Gateways.
- This has reference to Reserve Bank of India (RBI) circular DPSS.CO.PD.No.1102/02.14.08/2009-10 dated November 24, 2009 on 'directions for opening and operation of accounts and settlement of payments for electronic payment transactions involving intermediaries'.

<https://www.rbi.org.in/Scripts/NotificationUser.aspx?Id=11822&Mode=0>

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