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The Ministry of Corporate Affairs vide notification has provided period/days of extension for Names Reserved and resubmission of Forms

- MCA vide notification has provided period/days of extension for Names Reserved and resubmission of Forms.

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The Securities Exchange Board of India vide circular no. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020 has issued advisory on disclosure of material impact of COVID-19 pandemic on listed entities under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('LODR Regulations'/'LODR')

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- The COVID-19 pandemic and the consequent lockdown restrictions imposed by national governments has impacted businesses not only in India but all over the world. In view of the same, SEBI has granted several relaxations to the listed entities in terms of timelines for filing of various reports/disclosures under LODR Regulations. It has been decided to grant the following further relaxations / issue clarifications regarding provisions of the LODR in the face of challenges faced by listed entities due to the COVID-19 pandemic.
- While such a lockdown and disruption is unforeseen and beyond the control of the entities, such events can lead to distortions in the market due to the gaps in information available about the operations of a listed entity. Hence, it is important for a listed entity to ensure that all available information about the impact of these events on the company and its operations is communicated in



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a timely and cogent manner to its investors and stakeholders.

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The Securities Exchange Board of India vide circular no. SEBI/HO/IMD/DF3/CIR/P/2020/086 dated May 20, 2020 has provided guidelines Listing of Mutual Fund schemes that are in the process of winding up

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- Presently, in terms Regulation 32 of SEBI (Mutual Funds) Regulations, 1996 (MF Regulations) and SEBI Circular no. SEBI/HO/IMD/DF2/CIR/P/2018/160 dated December 28, 2018, every close-ended scheme and units of segregated portfolio shall be listed on recognized stock.
- As per MF Regulations, there are several steps envisaged with respect to winding up of Mutual Fund schemes before the scheme ceases to exist. During this process, such units can be listed and traded on a recognized stock exchange, which may provide an exit to investors.

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The Reserve Bank of India vide notification no. RBI/2019-20/235 DOR.NBFC (HFC).CC.No.111/03.10.136/2019-20 dated May 19, 2020 has Extending Master Direction – Know Your Customer (KYC) Direction, 2016 to Housing Finance Companies

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Finance Companies.

- The Master Direction – Know Your Customer (KYC) Direction, 2016 issued by the Bank has consolidated directions on Know Your Customer (KYC), Anti-Money Laundering (AML) and Combating the Financing of Terrorism (CFT) and is applicable to all Regulated Entities of the Bank. In this connection, attention is invited to our Press Release no.2019-2020/419 dated August 13, 2019 on transfer of regulation of Housing Finance Companies to Reserve Bank of India.
- It has been decided to extend the Master Direction – Know Your Customer (KYC) Direction, 2016 to all Housing Finance Companies.
- Instructions/ guidelines/ regulations contained in the circulars mentioned in the Appendix, issued by National Housing Bank (erstwhile regulator of Housing Finance Companies) stand repealed.

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