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The Reserve Bank of India vide notification no. RBI/2020-21/37 Ref. No. DoS.CO.PPG./SEC.03/11.01.005/2020-21 dated September 14, 2020 has provided process for Automation of Income Recognition, Asset Classification and Provisioning processes in banks

- RBI vide notification no. RBI/2020-21/37 Ref. No. DoS.CO.PPG./SEC.03/11.01.005/2020-21 dated September 14, 2020 has provided process for Automation of Income Recognition, Asset Classification and Provisioning processes in banks
- In order to ensure the completeness and integrity of the automated Asset Classification (classification of advances/investments as NPA/NPI and their upgradation), Provisioning calculation and Income Recognition processes, banks are advised to put in place / upgrade their systems to conform to the mentioned guidelines latest by June 30, 2021.

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The Securities Exchange Board of India vide circular SEBI/HO/DDHS/DDHS/CIR/P/2020/174 dated September 16, 2020 has issued procedure of listing and trading of units of Infrastructure Investment Trusts(InvITs) and Real Estate Investment Trusts (REITs) on recognized stock exchanges in International Financial Services Centres(IFSC)

- SEBI vide circular SEBI/HO/DDHS/DDHS/CIR/P/2020/174 dated September 16, 2020 has issued procedure of listing and trading of units of Infrastructure Investment Trusts(InvITs) and Real Estate Investment Trusts (REITs) on recognized stock exchanges in International Financial Services Centres(IFSC).
- 'Units of InvITs and REITs by whatever name called in the Permissible Jurisdictions' meeting the mentioned conditions may be permitted to list on stock exchanges operating in IFSC



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- Stock exchanges in IFSC shall evolve a detailed framework prescribing the initial and continuous listing requirements for such InvITs and REITs whose units are listed/proposed to be listed on stock exchanges in IFSC.
- The applicability of this circular is subject to such conditions that may be prescribed by SEBI, Reserve Bank of India and other appropriate authority from time to time.
- This circular is being issued in exercise of powers conferred under Section 11 (1) of the Securities and Exchange Board of India Act, 1992, to protect the interests of investors in securities and to promote the development of, and to regulate the securities market.

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