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The Reserve Bank of India vide notification RBI/2020-21/63 FIDD.CO.Plan.BC.No.8/04.09.01/2020-21 dated November 05, 2020 has provided Operational flexibility to Co-Lending by Banks and NBFCs to Priority Sector

- RBI notification RBI/2020-21/63 FIDD.CO.Plan.BC.No.8/04.09.01/2020-21 dated November 05, 2020 has provided Operational flexibility to Co-Lending by Banks and NBFCs to Priority Sector.
- It has been decided to provide greater operational flexibility to the lending institutions, while requiring them to conform to the regulatory guidelines on outsourcing, KYC, etc. The primary focus of the revised scheme, rechristened as “Co-Lending Model” (CLM), is to improve the flow of credit to the unserved and underserved sector of the economy and make available funds to the ultimate beneficiary at an affordable cost, considering the lower cost of funds from banks and greater reach of the NBFCs.

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The Securities Exchange Board of India vide circular no. SEBI/HO/DDHS/DDHS/CIR/P/2020/223 dated November 04, 2020 has issued Guidelines for rights issue of units by an unlisted Infrastructure Investment Trust (InvIT)

- SEBI vide circular no. SEBI/HO/DDHS/DDHS/CIR/P/2020/223 dated November 04, 2020 has issued Guidelines for rights issue of units by an unlisted Infrastructure Investment Trust (InvIT)
- In order to enable unlisted InvITs to raise further funds, it has been decided to provide a mechanism for raising of funds by unlisted InvITs through rights issue of units.
- Right Issue shall mean an offer of units by an unlisted InvIT to the unit holders of the InvIT as on the record date fixed for the said purpose.
- The guidelines for the same has been attached.



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The Securities Exchange Board of India vide circular no SEBI/HO/MIRSD2/DOR/CIR/P/2020/221 dated November 03, 2020 has issued Advisory for Financial Sector Organizations regarding Software as a Service (SaaS) based solutions

- SEBI vide circular no SEBI/HO/MIRSD2/DOR/CIR/P/2020/221 dated November 03, 2020 has issued Advisory for Financial Sector Organizations regarding Software as a Service (SaaS) based solutions.
- It is advised to ensure complete protection and seamless control over the critical systems at your organizations by continuous monitoring through direct control and supervision protocol mechanisms while keeping the critical data within the legal boundary of India.
- The compliance of the advisory shall be reported in the half yearly report by stock brokers and DP to stock exchanges and depositories respectively and by direct intermediaries to SEBI with an undertaking, "Compliance of the SEBI circular for Advisory for Financial Sector Organizations regarding Software as a Service (SaaS) based solutions has been made."

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The Securities Exchange Board of India vide circular no SEBI/HO/MIRSD/CRADT/CIR/P/2020/218 dated November 03, 2020 has amendment in Creation of Security in issuance of listed debt securities and 'due diligence' by debenture trustee(s)

- SEBI vide circular no SEBI/HO/MIRSD/CRADT/CIR/P/2020/218 dated November 03, 2020 has amendment in Creation of Security in issuance of listed debt securities and 'due diligence' by debenture trustee(s).
- In order to secure the interest of investors in listed debt securities and to enable debenture trustee(s) to perform their duties effectively, amendments to the



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SEBI (Issue and Listing of Debt Securities) Regulations, 2008 (“ILDS Regulations”) and SEBI (Debenture Trustees) Regulations, 1993 (“DT Regulations”) were approved by SEBI Board and notified vide Gazette Notifications no.34 and 35 dated October 08, 2020.

- Guidelines are the same has been attached.

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The Securities Exchange Board of India vide circular no SEBI/HO/CFD/DIL1/CIR/P/2020/215 dated November 03, 2020 has provided Schemes of Arrangement by Listed Entities and (ii) Relaxation under Sub-rule (7) of Rule 19 of the Securities Contracts (Regulation) Rules, 1957

- SEBI vide circular no SEBI/HO/CFD/DIL1/CIR/P/2020/215 dated November 03, 2020 has provided Schemes of Arrangement by Listed Entities and (ii) Relaxation under Sub-rule (7) of Rule 19 of the Securities Contracts (Regulation) Rules, 1957.
- SEBI Circular No. CFD/DIL3/CIR/2017/21 dated March 10, 2017 has laid down the framework for Schemes of Arrangement by listed entities and relaxation under Rule 19(7) of the Securities Contracts (Regulation) Rules, 1957.
- The recognized stock exchanges are directed to bring the provisions of this circular to the notice of the listed companies and also to disseminate the same on their website.
- This circular is issued in exercise of powers conferred by Section 11(1) of the Securities and Exchange Board of India Act, 1992 and Regulations 11, 37 and 94 read with Regulation 101(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Rule 19(7) of Securities Contracts (Regulation) Rules, 1957 to protect the interests of investors in securities and to promote the development of, and to regulate the securities market.

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