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The Reserve Bank of India vide circular RBI/2020-21/69 A.P. (DIR Series) Circular No. 07 dated November 23, 2020 has issued advisory on establishment of Branch Office (BO) / Liaison Office (LO) / Project Office (PO) or any other place of business in India by foreign law firms

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- All other provisions of the BO/LO/PO policy shall remain unchanged. AD Category - I banks may bring the contents of this circular to the notice of their constituents and customers.
- The directions contained in this circular have been issued under Section 10(4) and 11(2) of the Foreign Exchange Management Act, 1999 (42 of 1999) and are without prejudice to permissions / approvals, if any, required under any other law.

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The Securities Exchange Board of India vide circular no SEBI/HO/DDHS/CIR/P/2020/233 dated November 23, 2020 has Introduction of Unified Payments Interface (UPI) mechanism and Application through Online interface and Streamlining the process of Public issues of securities

- SEBI vide circular no SEBI/HO/DDHS/CIR/P/2020/233 dated November 23, 2020 has Introduction of Unified Payments Interface (UPI) mechanism and Application through Online interface and Streamlining the process of Public issues of securities.
- Public issues which are covered under are:
 - SEBI (Issue and Listing of Debt Securities) Regulations, 2008 (ILDS Regulations),



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- SEBI (Issue and Listing of Non-Convertible Redeemable Preference Shares) Regulations, 2013 (NCRPS Regulations)
 - SEBI (Issue and Listing of Securitised Debt Instruments and Security Receipts) Regulations, 2008 (SDI Regulations)
 - SEBI (Issue and Listing of Municipal Debt Securities) Regulations, 2015 (ILDM Regulations)
- This circular is issued in exercise of the powers conferred under Section 11(1) of the Securities and Exchange Board of India Act, 1992 to protect the interests of investors in securities and to promote the development of, and to regulate the securities markets.

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