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The Reserve Bank of India vide notification RBI/2020-21/80 DOR.AML.BC.No.31/14.01.001/2020-21 dated December 18, 2020 has issued Amendment to Master Direction (MD) on KYC

- RBI vide notification RBI/2020-21/80 DOR.AML.BC.No.31/14.01.001/2020-21 dated December 18, 2020 has issued Amendment to Master Direction (MD) on KYC
- It has been decided to extend the CKYCR to Legal Entities (LEs). Accordingly, REs shall upload the KYC data pertaining to accounts of LEs opened on or after April 1, 2021, on to CKYCR in terms of Rule 9 (1A) of the PML Rules.

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The Ministry of Information and Broadcasting dated December 23, 2020 has revised guidelines for obtaining license for providing Direct-To-Home (DTH) broadcasting service in India

- MIB dated December 23, 2020 has revised guidelines for obtaining license for providing Direct-To-Home (DTH) broadcasting service in India
- Public License for the DTH will be issued for a period of 20 years in place of present 10 years. Further the period of License may be renewed by 10 years at a time.
- The cap of 49% FDI in the existing DTH guidelines will be aligned with the extant Government (DPIIT's) policy on FDI as amended from time to time

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The Securities Exchange Board of India vide master circular SEBI/HO/CFD/DIL1/CIR/P/2020/249 dated December 22, 2020 has issued Master Circular on (i) Scheme of Arrangement by Listed Entities and (ii) Relaxation under Sub-rule (7) of rule 19 of the Securities Contracts (Regulation) Rules, 1957



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- SEBI vide master circular SEBI/HO/CFD/DIL1/CIR/P/2020/249 dated December 22, 2020 has issued Master Circular on (i) Scheme of Arrangement by Listed Entities and (ii) Relaxation under Sub-rule (7) of rule 19 of the Securities Contracts (Regulation) Rules, 1957.
- In order to enable the users to have access to the applicable circulars at one place, Master Circular in respect of schemes of arrangement has been prepared.
- In case of any inconsistency between the Master Circular and the applicable circulars, the content of the relevant circular shall prevail.

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The Securities Exchange Board of India vide circular SEBI/HO/MRD2/DCAP/CIR/P/2020/243 dated December 18, 2020 has issued Clarification on Framework for issue of Depository Receipts

- SEBI vide circular SEBI/HO/MRD2/DCAP/CIR/P/2020/243 dated December 18, 2020 has issued Clarification on Framework for issue of Depository Receipts.
- Stock Exchanges and Depositories are advised to:
 - a) Make necessary amendments to the relevant bye-laws, rules and regulations for the implementation of the above circular; and
 - b) Bring the provisions of this circular to the notice of the issuers, Domestic Custodians and also to disseminate the same on the website.

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