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The Reserve Bank of India vide notification RBI/2020-21/81DPSS.CO.AD No.900/02.29.005/2020-21 dated January 05, 2021 has introduced Operationalization of Payments Infrastructure Development Fund (PIDF) Scheme

- RBI vide notification RBI/2020-21/81DPSS.CO.AD No.900/02.29.005/2020-21 dated January 05, 2021 has introduced Operationalization of Payments Infrastructure Development Fund (PIDF) Scheme
- PIDF is intended to subsidise deployment of payment acceptance infrastructure in Tier-3 to Tier-6 centres with special focus on North-Eastern States of the country. It envisages creating 30 lakh new touch points every year for digital payments.
- These directions are issued under Section 10 (2) read with Section 18 of Payment and Settlement Systems Act, 2007 (Act 51 of 2007).

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The Securities Exchange Board of India vide master circular SEBI/HO/MIRSD/DOP/CIR/P/2020/255 dated December 31, 2020 has issued provided Relaxation in timelines for compliance with regulatory requirements

- SEBI vide master circular SEBI/HO/MIRSD/DOP/CIR/P/2020/255 dated December 31, 2020 has issued provided Relaxation in timelines for compliance with regulatory requirements.
- In view of the prevailing situation due to Covid-19 pandemic and representation received from the Stock Exchanges, it has been decided to extend the timelines for compliance with the regulatory requirements by the trading members / clearing members which are mentioned in the circular.
- With regard to KYC application form and supporting documents of the clients to be uploaded on system of KRA by the members, for which relaxation has been provided till December 31, 2020 vide circular no. SEBI/HO/MIRSD/DOP/CIR/P/2020/191 dated October 01, 2020, Stock



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Exchanges / Clearing Corporation shall direct their members to clear the backlog, if any, by January 31, 2021.

- This circular is issued in exercise of powers conferred under Section 11(1) of the Securities and Exchange Board of India Act, 1992, to protect the interests of investors in securities and to promote the development of, and to regulate the securities markets.

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The Securities Exchange Board of India vide circular SEBI/HO/IMD/DF1/CIR/P/2020/256 dated December 31, 2020 has issued Procedural Guidelines for Proxy Advisors

- SEBI vide circular SEBI/HO/IMD/DF1/CIR/P/2020/256 dated December 31, 2020 has issued Procedural Guidelines for Proxy Advisors.
- In partial modification to SEBI Circular No. SEBI /HO/ IMD/DF1/ CIR/P/2020/147 dated August 03, 2020 and SEBI Circular No. SEBI/HO/IMD/DF1/CIR/P/2020/157 dated August 27, 2020 on “Procedural Guidelines for Proxy Advisors”, the following has been decided:
 - a. Clause 1(c) of the SEBI Circular No. SEBI/HO/IMD/DF1/CIR/P/2020/147 dated August 03, 2020 is modified as under:

“Proxy Advisors shall alert clients, within 24 hours of receipt of information, about any factual errors and any impending material revisions to their reports. Further, any such material revisions to their reports shall be communicated to the clients within 72 hours of receipt of the information, while ensuring that adequate time is available for clients to make an informed decision.”
 - b. Clauses 1(c) and 1(e) of SEBI Circular No. SEBI/HO/ IMD/DF1/CIR/P /2020/147 dated August 03, 2020 shall be applicable with effect from February 01, 2021.
- This circular is issued in exercise of powers conferred under Section 11(1) of the



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Securities and Exchange Board of India Act, 1992 to protect the interests of investors in securities and to promote the development of, and to regulate the securities market.

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The Securities Exchange Board of India vide circular SEBI/HO/MIRSD/CRADT/CIR/P/2020/254 dated December 31, 2020 has issued advisory regarding Creation of Security in issuance of listed debt securities and 'due diligence' by debenture trustee(s) -Extension of timeline for implementation

- SEBI vide circular SEBI/HO/MIRSD/CRADT/CIR/P/2020/254 dated December 31, 2020 has issued advisory regarding Creation of Security in issuance of listed debt securities and 'due diligence' by debenture trustee(s) -Extension of timeline for implementation.
- SEBI, vide circular no. SEBI/HO/MIRSD/CRADT/CIR/P/2020/218 dated November 03, 2020, specified requirements with regard to creation of security in issuance of listed debt securities and due diligence to be carried out by debenture trustee(s), which were applicable from January 01, 2021. Due to COVID-19 pandemic, it has been decided to extend the implementation date of the provisions of the aforesaid circular to April 01, 2021.

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