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Securities Exchange Board of India vide circular dated March 03, 2021 has issued Code of Conduct & Institutional mechanism for prevention of Fraud or Market Abuse

- SEBI vide circular dated March 03, 2021 has issued Code of Conduct & Institutional mechanism for prevention of Fraud or Market Abuse.
- As it has been decided that the Code of Conduct and Institutional Mechanism for prevention of fraud or market abuse shall be applicable to Stock Exchanges, Clearing Corporations and Depositories (herein after collectively referred as 'MIIs') also, on the lines of Regulation 9(1) to 9(4) of PIT Regulations.

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Securities Exchange Board of India vide circular dated February 26, 2021 has provided extension of facility for conducting meeting(s) of unitholders of REITs and InvITs through Video Conferencing (VC) or through other audio-visual means (OAVM)

- SEBI vide circular dated February 26, 2021 has provided extension of facility for conducting meeting(s) of unitholders of REITs and InvITs through Video Conferencing (VC) or through other audio-visual means (OAVM).
- It has been decided to extend the facility to conduct meetings of unit holders, through VC or OAVM for REITs/InvITs.
- Annual meetings of unitholders in terms of Regulation 22(3) of SEBI (Real Estate Investment Trusts) Regulations, 2014 and Regulation 22(3)(a) of SEBI (Infrastructure Investment Trusts) Regulations, 2014, (which becomes due in the calendar year 2021) to be conducted till December 31, 2021.
- For meetings other than annual meeting of unitholders till June 30, 2021.

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Reserve Bank of India vide notification dated February 26, 2021 has provided Investment by Foreign Portfolio Investors (FPI) in Defaulted Bonds

- RBI vide notification dated February 26, 2021 has provided Investment by Foreign Portfolio Investors (FPI) in Defaulted Bonds.
- Currently, FPI investments in corporate bonds are subject to a minimum residual maturity requirement, short-term investment limit (paragraph 4 (b)(ii)) and the investor limit (paragraph 4(f)(i) in terms of the Directions. However, FPI investments in security receipts and debt instruments issued by Asset Reconstruction Companies and debt instruments issued by an entity under the Corporate Insolvency Resolution Process as per the resolution plan approved by the National Company Law Tribunal under the Insolvency and Bankruptcy Code, 2016 are exempt from these requirements.
- It has now been decided to exempt investments by FPI in NCDs/bonds which are under default, either fully or partly, in the repayment of principal on maturity or principal instalment in the case of amortising bond from the aforesaid requirements.

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