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Ministry of Corporate Affairs of India vide notification dated April 09, 2021 has issued provided minimum default amount under Insolvency and Bankruptcy Code (Amendment) Ordinance, 2021

- MCA vide notification dated April 09, 2021 has issued provided minimum default amount under Insolvency and Bankruptcy Code (Amendment) Ordinance, 2021
- The Central Government hereby specifies ten lakh rupees as the minimum amount of default for the matters relating to the pre-packaged insolvency resolution process of corporate debtor under Chapter III-A of the Code.

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Ministry of Corporate Affairs of India vide notification dated April 09, 2021 has issued the Insolvency and Bankruptcy (prepackaged insolvency resolution process) Rules, 2021

- MCA vide notification dated April 09, 2021 has issued the Insolvency and Bankruptcy (prepackaged insolvency resolution process) Rules, 2021.
- These rules shall apply to the matters relating to the pre-packaged insolvency resolution process.
- The notification is attached below.

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Reserve Bank of India vide notification dated April 12, 2021 has provided extension to Interest Equalization Scheme on Pre and Post Shipment Rupee Export Credit

- RBI vide notification dated April 12, 2021 has provided extension to Interest Equalization Scheme on Pre and Post Shipment Rupee Export Credit.
- Government of India has approved the extension of Interest Equalization Scheme for pre and post shipment Rupee export credit, with same scope and coverage, for three more months i.e., upto June 30, 2021. The extension takes



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effect from April 01, 2021 and ends on June 30, 2021 covering a period of three months.

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Securities Exchange Board of India vide circular dated April 16, 2021 has issued Guidelines for warehousing norms for agricultural/agri-processed goods and non-agricultural goods (only base/industrial metals) underlying a commodity derivatives contract having the feature of physical delivery.

- SEBI vide circular dated April 16, 2021 has issued Guidelines for warehousing norms for agricultural/agri-processed goods and non-agricultural goods (only base/industrial metals) underlying a commodity derivatives contract having the feature of physical delivery.
- The norms laid down in this Circular shall come into effect from June 01, 2021.

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