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***Ministry of Corporate Affairs of India vide notification dated April 22, 2021 has issued clarification on spending of CSR funds for setting up makeshift hospitals and temporary COVID care facilities***

- MCA vide notification dated April 22, 2021 has issued clarification on spending of CSR funds for setting up makeshift hospitals and temporary COVID care facilities.
- In continuation to MCA's General Circular No. 10/2020 dated 20.03.2020 wherein, it was clarified that spending of CSR funds for COVID-19 is an eligible CSR activity, it is further clarified that spending of CSR funds for "setting up makeshift hospitals and temporary COVID care facilities" is an eligible CSR activity under item nos. (i) and (xii) of Schedule VII of the Companies Act, 2013 relating to promotion of healthcare, including preventive healthcare, and, disaster management respectively.

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***Securities Exchange Board of India vide circular dated April 22, 2021 has provided Relaxations relating to procedural matters –Issues and Listing***

- SEBI vide circular dated April 22, 2021 has provided Relaxations relating to procedural matters –Issues and Listing.
- SEBI vide Circular no. SEBI/HO/CFD/DIL2/CIR/P/2020/78 dated May 6, 2020, granted one-time relaxations from strict enforcement of certain regulations of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, pertaining to Rights Issue opening upto July 31, 2020. Further, the validity of these relaxations was further extended for Rights Issues opening up to December 31, 2020, vide SEBI Circular No. SEBI/HO/CFD/DIL1/CIR/P/2020/136 dated July 24, 2020.
- To ease and facilitate investors, the relaxation mentioned in point (iv) of the SEBI Circular No. SEBI/HO/CFD/DIL2/CIR/P/2020/78 dated May 6, 2020, is further extended and shall be applicable for Rights Issues opening up to



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September 30, 2021, provided that the issuer along with the Lead Manager(s) shall continue to comply with point (v) of the SEBI Circular No. SEBI/HO/CFD/DIL2/CIR/P/2020/78 dated May 06, 2020.

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***The Central Board of Direct Taxes (CBDT) vide circular dated April 20, 2021 has notified the Format, Procedure, and Guidelines for submission of Statement of Financial Transactions (SFT) for Dividend income***

- CBDT vide circular dated April 22, 2021 has notified the Format, Procedure, and Guidelines for submission of Statement of Financial Transactions (SFT) for Dividend income.
- Section 285BA of the Income Tax Act, 1961 and Rule 114E requires specified reporting persons to furnish SFT. The new sub-rule 5A of rule 114E specifies that the information shall be furnished in such form, at such frequency, and in such manner, as may be specified by the Director-General of Income Tax (Systems), with the approval of the Board. "Reporting entities are required to prepare the data file in prescribed format form.

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