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**30<sup>th</sup> April 2021 – Issue 329**

***Securities Exchange Board of India vide notification dated April 29, 2021 has provided relaxation in timelines for compliance with regulatory requirements***

- SEBI vide notification dated April 29, 2021 has provided relaxation in timelines for compliance with regulatory requirements
- In view of the situation arising due to COVID-19 pandemic, lockdown imposed by the Government and representations received from Stock Exchanges, SEBI had earlier provided relaxations in timelines for compliance with various regulatory requirements by the trading members / clearing members / depository participants, vide circular nos. SEBI/HO/MIRSD/DOP/CIR/P/2020/61 dated April 16, 2020, SEBI/HO/MIRSD/DOP/CIR/P/2020/62 dated April 16, 2020, SEBI/HO/MIRSD/DOP/CIR/P/2020/68 dated April 21, 2020 and SEBI/HO/MIRSD/DOP/CIR/P/2020/72 dated April 24, 2020.
- It has been decided to extend the timelines for compliance regulatory requirements by the Trading Members / Clearing Members / Depository Participants / KYC Registration Agencies.
- The extended timelines are hereby attached.

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***Securities Exchange Board of India vide circular dated April 29, 2021 has issued Addendum to SEBI Circular on “Relaxation in adherence to prescribed timelines issued by SEBI due to Covid 19” dated April 13, 2020***

- SEBI vide circular dated April 29, 2021 has issued Addendum to SEBI Circular on “Relaxation in adherence to prescribed timelines issued by SEBI due to Covid 19” dated April 13, 2020.
- SEBI had issued Circular No. SEBI/HO/MIRSD/RTAMB/CIR/P/2020/59 dated April 13, 2020 wherein “Relaxations in adherence to prescribed timelines” for carrying out various shareholder requests and for other regulatory filings were granted to RTAs in view of the Covid-19 pandemic.



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- It has been now decided to add, 'Processing of the demat requests', to the list.
- The list is hereby attached for reference.

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***Securities Exchange Board of India vide circular dated April 29, 2021 has provided Relaxation from compliance with certain provisions of the SEBI (Listing Obligations Disclosure Requirements) Regulations, 2015 / other applicable circulars due to the CoVID-19 pandemic***

- SEBI vide circular dated April 29, 2021 has provided Relaxation from compliance with certain provisions of the SEBI (Listing Obligations Disclosure Requirements) Regulations, 2015 / other applicable circulars due to the CoVID-19 pandemic.
- The list is hereby attached for reference.

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***Securities Exchange Board of India vide circular dated April 29, 2021 has provided Relaxation from compliance with certain provisions of the SEBI (Listing Obligations Disclosure Requirements) Regulations, 2015 / other applicable circulars due to the CoVID-19 pandemic***

- SEBI vide circular dated April 29, 2021 has provided Relaxation from compliance with certain provisions of the SEBI (Listing Obligations Disclosure Requirements) Regulations, 2015 / other applicable circulars due to the CoVID-19 pandemic.
- SEBI is in receipt of representations from listed entities, professional bodies, industry associations, market participants etc. requesting extension of timelines for various filings and relaxation from certain compliance obligations under the LODR Regulations inter-alia due to ongoing second wave of the CoVID-19 pandemic and restrictions imposed by various state governments.



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- The list is hereby attached.

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***Securities Exchange Board of India vide circular dated April 27, 2021 has provided Standardizing and Strengthening Policies on Provisional Rating by Credit Rating Agencies (CRAs) for Debt Instruments***

- SEBI vide circular dated April 27, 2021 has provided Standardizing and Strengthening Policies on Provisional Rating by Credit Rating Agencies (CRAs) for Debt Instruments.
- SEBI, vide circular numbered SEBI/HO/MIRSD/MIRSD4/CIR/P/2016/119 dated November 1, 2016, had advised Credit Rating Agencies to frame detailed policy on provisional ratings.
- In order to strengthen and standardize the policies on provisional rating, subsequent to consultation with various stakeholders, including credit rating agencies, it has been decided to prescribe the attached.

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***Insolvency and Bankruptcy Board of India vide notification dated April 27, 2021 has introduced Insolvency and Bankruptcy Board of India (Insolvency Professionals) (Amendment) Regulations, 2021***

- IBBI vide notification dated April 27, 2021 has provided introduced Insolvency and Bankruptcy Board of India (Insolvency Professionals) (Amendment) Regulations, 2021.
- An Insolvency Professional shall pay the fee on or before the 30<sup>th</sup> June, 2021.
- When an individual ceases to be its director or partner, as the case may be, on and from the date of commencement of this regulation and ending on the 31st December 2021, the insolvency professional entity shall inform the Board,



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within thirty days of such cessation. The complete amendment is hereby attached.

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***Insolvency and Bankruptcy Board of India vide notification dated April 27, 2021 has introduced Insolvency and Bankruptcy Board of India (Model Bye-Laws and Governing Board of Insolvency Professional Agencies) (Second Amendment) Regulations, 2021***

- IBBI vide notification dated April 27, 2021 has introduced Insolvency and Bankruptcy Board of India (Model Bye-Laws and Governing Board of Insolvency Professional Agencies) (Second Amendment) Regulations, 2021.
- An application received on and from the date of commencement of this regulation and ending on the 31st October 2021, if the authorisation for assignment is not issued, renewed or rejected by the Agency within thirty days of the date of receipt of application, the authorisation shall be deemed to have been issued or renewed, as the case may be, by the Agency.
- The complete amendment is hereby attached.

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