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Ministry of Corporate Affairs vide notification dated June 07, 2021 has issued Companies (Incorporation) Fourth Amendment Rules, 2021

- MCA vide notification dated June 07, 2021 has issued Companies (Incorporation) Fourth Amendment Rules, 2021.
- The new Rules substitutes e-Form No.INC-35 with FORM NO. INC-35 | AGILE-PRO-S [Pursuant to rule 38A of the Companies (Incorporation) Rules,2014].
- With the introduction of amendment, the facility of obtaining Shops and Establishment Registration is also added in the AGILE-PRO Form and consequently the existing form is replaced by “AGILE-PRO-S”. The Company can now avail registration in Shops and Establishment also with filing of AGILE-PRO-S.
- The said notification is attached.

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Reserve Bank of India vide notification dated June 11, 2021 has issued guidelines for Risk Based Internal Audit (RBIA)

- RBI vide notification dated June 11, 2021 has issued guidelines for Risk Based Internal Audit (RBIA)
- Mutual it has been decided that the provisions of the aforesaid circular shall be applicable to Housing Finance Companies (HFCs) also, as stipulated below:
 - a. All deposit taking HFCs, irrespective of their size
 - b. Non-deposit taking HFCs with asset size of ₹5,000 crore and above
- The above-mentioned entities shall put in place a RBIA framework by June 30, 2022, in accordance with the provisions of the aforesaid circular.

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Reserve Bank of India vide notification dated June 11, 2021 has introduced guidelines for reporting of Transactions in Government securities by Foreign Portfolio Investors

- RBI vide notification dated June 11, 2021 has introduced guidelines for reporting of Transactions in Government securities by Foreign Portfolio Investors.
- It has been decided to provide operational flexibility for reporting of such transactions undertaken by the Foreign Portfolio Investors (FPIs) in Government securities, as under:
 - a. FPIs/custodian banks shall report their transactions to the NDS-OM platform within three hours after the close of trading hours for the Government securities market.
 - b. Information about trades undertaken by domestic counterparties with FPIs shall be disseminated by the Clearcorp Dealing Systems (India) Ltd. (CDSL) after one leg of the trade is reported on the NDS-OM platform by the domestic counterparty with a suitable qualifier to indicate that the trade is awaiting counterparty confirmation.
 - c. Domestic market participants, including domestic counterparties to transactions with FPIs, shall continue to report transactions to the NDS-OM platform as per extant practice.
 - d. Necessary operational guidance in this regard shall be issued by CDSL
 - e. The Directions shall come into effect from June 14, 2021.

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Securities Exchange Board of India vide circular dated June 07, 2021 has issued guidelines for Potential Risk Class Matrix for debt schemes based on Interest Rate Risk and Credit Risk

- SEBI vide circular dated June 07, 2021 has issued guidelines for Potential Risk Class Matrix for debt schemes based on Interest Rate Risk and Credit Risk.
- SEBI de circulars SEBI/HO/IMD/DF3/CIR/P/2017/114 dated October 6, 2017, SEBI/HO/IMD/DF3/CIR/P/2017/126 dated December 4, 2017 on “Categorization and Rationalization of Mutual Fund Schemes”, has specified scheme categorization based on scheme characteristics.
- Further, SEBI, vide circular SEBI/HO/IMD/DF3/CIR/P/2020/197 dated October 5, 2020 on “Product Labeling in Mutual Funds-Risk-o-Meter”, has advised the Mutual Funds to indicate risk taken by the scheme as on the end of the month.
- It has been decided that all debt schemes also be classified in terms of a Potential Risk Class matrix consisting of parameters based on maximum interest rate risk (measured by Macaulay Duration (MD) of the scheme) and maximum credit risk (measured by Credit Risk Value (CRV) of the scheme).
- This circular shall come into force with effect from December 1, 2021, for all the existing debt schemes and all the debt schemes to be launched on or thereafter. However, mutual funds may at their discretion, choose to adopt the provisions of this circular before the effective date.
- The circular is attached.

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