



09th July 2021 – Issue 339

Reserve Bank of India vide notification dated July 07, 2021 has issued New Definition of Micro, Small and Medium Enterprises - Addition of Retail and Wholesale Trade

- RBI vide notification dated July 07, 2021 has issued New Definition of Micro, Small and Medium Enterprises - Addition of Retail and Wholesale Trade.
- In In this connection, Ministry of Micro, Small and Medium Enterprises vide Office Memorandum (OM) No. 5/2(2)/2021-E/P & G/Policy dated July 2, 2021, has decided to include Retail and Wholesale trade as MSMEs for the limited purpose of Priority Sector Lending and they would be allowed to be registered on Udyam Registration Portal for the following NIC Codes and activities mentioned against them:

45	<i>Wholesale and retail trade and repair of motor vehicles and motorcycles</i>
46	<i>Wholesale trade except of motor vehicles and motorcycles</i>
47	<i>Retail trade except of motor vehicles and motorcycles</i>

- The Enterprises having Udyog Aadhaar Memorandum (UAM) under above three NIC Codes are now allowed to migrate to Udyam Registration Portal or file Udyam Registration afresh.

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Securities Exchange Board of India vide circular dated July 06, 2021 has issued Standard Operating Procedure for listed subsidiary company desirous of getting delisted through a Scheme of Arrangement wherein the listed parent holding company and the listed subsidiary are in the same line of business

- SEBI vide circular dated July 06, 2021 has issued Standard Operating Procedure for listed subsidiary company desirous of getting delisted through a Scheme of Arrangement wherein the listed parent holding company and the listed subsidiary are in the same line of business.



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- SEBI, vide notification dated June 10, 2021, has notified the amendments made to the SEBI (Delisting of Equity Shares) Regulations, 2021 wherein, in Chapter VI, Part C, and Regulation 37, special provisions for a listed subsidiary company getting delisted through a scheme of arrangement have been inter-alia inserted with respect to a listed holding company and the listed subsidiary company who are in the 'same line of business'.
- It is hereby clarified that for the purposes of defining 'same line of business', the criteria which needs to be fulfilled by the listed holding company and the listed subsidiary company is attached.
- In terms of Regulation 37(2)(e) and (f) of the SEBI (Delisting of Equity Shares) Regulations, 2021, the shares of the listed holding company and the subsidiary company shall be listed for at least 3 years and the subsidiary company shall be a listed subsidiary of the listed holding company for a period of 3 years.
- This circular is issued in exercise of powers conferred by Section 11(1) of the Securities and Exchange Board of India Act, 1992 and Regulations 11, 37 and 94 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, to protect the interests of investors in securities and to promote the development of, and to Page 3 of 3 regulate the securities market.

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