



*Lex Favios*  
*Advocates & Solicitors*

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***Reserve Bank of India vide notification dated September 13, 2021, has issued guidelines for Application for Aadhaar e-KYC Authentication License for NBFCs***

- RBI vide notification dated September 13, 2021, has issued guidelines for Application for Aadhaar e-KYC Authentication License for NBFCs.
- Non-Banking Finance Companies (NBFCs), Payment System Providers and Payment System Participants desirous of obtaining Aadhaar Authentication License - KYC User Agency (KUA) License or sub-KUA License (to perform authentication through a KUA), issued by the UIDAI, may submit their application to this Department for onward submission to UIDAI. The applications can also be forwarded over email. The format of the application is provided in the Annex to this circular.
- The same has been attached.

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***Reserve Bank of India vide circular dated September 16, 2021, has issued Master Direction – Reserve Bank of India (Market-makers in OTC Derivatives) Directions, 2021***

- RBI vide circular dated September 16, 2021, has issued Master Direction – Reserve Bank of India (Market-makers in OTC Derivatives) Directions, 2021.
- The draft Reserve Bank of India (Market-makers in OTC Derivatives) Directions, 2020 were released for public comments on December 04, 2020. Based on the feedback received from the market participants, the draft Directions were reviewed and have since been finalized. The Master Direction – Reserve Bank of India (Market-makers in OTC Derivatives) Directions, 2021 are enclosed herewith.

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