

16th October 2021 - Issue 353

Reserve Bank of India vide circular dated October 08, 2021, has provided extension of facility on Priority Sector Lending-Banks' lending to NBFCs for onlending

- ➤ RBI vide circular dated October 08, 2021, has provided extension of facility on Priority Sector Lending- Banks' lending to NBFCs for on-lending.
- The facility has been extended till March 31, 2022, keeping in view the increased traction observed in delivering credit to the underserved/unserved segments of the economy. Loans disbursed under the on-lending model will continue to be classified under Priority Sector till the date of repayment/maturity whichever is earlier. Further, bank loans to HFCs for on-lending for the purpose of housing, as prescribed in para 23 of our MD on PSL dated September 4, 2020, will continue as hitherto.

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Securities and Exchange Board of India vide circular dated October 14, 2021, has issued revised Formats for Limited Review/ Audit Report for issuers of non-convertible securities

- ➤ SEBI vide circular dated October 14, 2021, has issued revised Formats for Limited Review/ Audit Report for issuers of non-convertible securities.
- ➤ Vide notification dated September 07, 2021, Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 ('Listing Regulations') were amended, inter-alia, mandating entities that have listed non-convertible securities to disclose financial results on a quarterly basis, including assets & liabilities and cash flows as well as requiring certain changes in the line items in the financial results. Accordingly, this circular provides the revised formats for limited review report / audit report.
- ➤ This circular shall come into immediate effect and supersedes the earlier circulars No. CIR/IMD/DF1/19/2015 dated November 27, 2015, and No.



➤ CIR/IMD/DF1/69/2016 dated August 10, 2016, issued to listed entities for disclosure of financial results that have listed non-convertible debt securities and non-convertible redeemable preference shares.

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Securities and Exchange Board of India vide circular dated October 14, 2021, has introduced an online mechanism for obtaining SCORES Authentication for companies intending to list their securities on SEBI recognized stock exchanges

- ➤ SEBI vide circular dated October 14, 2021, has introduced an online mechanism for obtaining SCORES Authentication for companies intending to list their securities on SEBI recognized stock exchanges.
- ➤ SEBI had directed all listed companies and SEBI registered intermediaries (excluding Stock Brokers and Depository Participants)to send their details as per Form-A and Form-B respectively, annexed to the said Circular, to SEBI in hard copy and by email to scores@sebi.gov.in in order to obtain SCORES user id and password for redressing investor grievances on SCORES.
- ➤ It has now been decided to introduce an online mechanism for obtaining SCORES credentials for all "companies intending to list their securities on SEBI recognized stock exchanges". The online form can be accessed on the SCORES website www.scores.gov.in. This has been done as part of SEBI's green initiative and to streamline the redressal of investor grievances against companies before listing.
- ➤ The procedure for the same is attached.

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