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Securities Exchange Board of India vide circular dated November 22, 2021, has issued Disclosure obligations of listed entities in relation to Related Party Transactions

- SEBI vide circular dated November 22, 2021, has issued Disclosure obligations of listed entities in relation to Related Party Transactions.
- Vide notification dated November 9, 2021, Regulation 23 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 ('LODR Regulations') was amended, inter-alia, mandating listed entities that have listed specified securities to submit to the stock exchanges disclosure of Related Party Transactions (RPTs) in the format specified by the Board from time to time.
- It has been decided to prescribe the information to be placed before the audit committee and the shareholders for consideration of RPTs.
- The audit committee shall also review the status of long-term (more than one year) or recurring RPTs on an annual basis.
- This attached Circular shall come into force with effect from April 1, 2022.

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Securities Exchange Board of India vide notification dated November 23, 2021, has issued provisions for Non-compliance of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("ICDR Regulations")

- SEBI vide notification dated November 23, 2021, has issued provisions for Non-compliance of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("ICDR Regulations").
- The Stock Exchange are advised to bring the provisions of this circular to the notice of listed entities and also to disseminate the same on its website.
- The attached This circular is issued under regulation 299 of ICDR Regulations and in exercise of power conferred under Section 11(1) of the Sebi Act 1992,



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to protect the interests of investors in securities and to promote the development of, and to regulate, the securities market.

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Securities Exchange Board of India vide notification dated November 23, 2021, has issued Clarifications regarding amendment to SEBI (Alternative Investment Funds) Regulations, 2012

- SEBI vide notification dated November 23, 2021, has issued Clarifications regarding amendment to SEBI (Alternative Investment Funds) Regulations, 2012.
- It is specified that the requirement of appointment of custodian, as provided under Regulation 20(11) of AIF Regulations, shall be applicable if the sum of corpus of the AIF and the value of the Co-investment managed by the Manager of the AIF as Co-investment Portfolio Manager is more than five hundred crore rupees.
- The circular is herewith attached.

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