



07th January 2022 – Issue 362

Reserve Bank of India vide circular dated January 05, 2022, has issued Master Circular on Bank Finance to Non-Banking Financial Companies (NBFCs)

- RBI vide circular dated January 05, 2022, has issued Master Circular on Bank Finance to Non-Banking Financial Companies (NBFCs).
- Reserve Bank of India has been regulating the financial activities of the Non-Banking Financial Companies under the provisions of Chapter III B of the Reserve Bank of India Act, 1934. With the amendment of the Reserve Bank of India Act, 1934 in January 1997, in terms of Section 45 IA of the said Act, and amendment of the National Housing Bank Act, 1987 in August 2019, in terms of Section 29 A of the National Housing Bank Act, 1987, all Non-Banking Financial Companies including Housing Finance Companies have to be mandatorily registered with the Reserve Bank of India.
- The Master Circular is herewith attached.

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Securities Exchange Board of India vide circular dated January 05, 2021, has issued guidelines to Increase Awareness regarding Online Mechanisms for Investor Grievance Redressal

- SEBI vide circular dated January 05, 2021, has issued guidelines to Increase Awareness regarding Online Mechanisms for Investor Grievance Redressal.
- The Investors are encouraged to lodge their complaints through online mechanisms more specifically through SCORES portal and SCORES mobile application for effective redressal of grievances.
- This circular is issued in exercise of the powers conferred under Section 11(1) of the Securities and Exchange Board of India Act 1992 read with Section 10 of the Securities Contracts (Regulation) Act, 1956 to protect the interests of investors in securities and to promote the development of, and to regulate the securities market.



Lex Favios
Advocates & Solicitors

- The circular is herewith attached.

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