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Ministry of Corporate Affairs vide notification dated March 04, 2022, has introduced Limited Liability Partnership (2nd Amendment) Rules 2022

- MCA vide notification dated March 04, 2022, has introduced Limited Liability Partnership (2nd Amendment) Rules 2022.
- The said amendments are herewith attached.

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Securities Exchange Board of India vide circular dated March 07, 2022, has introduced Automation of disclosure requirements under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011-System Driven Disclosures -Ease of doing business

- SEBI vide circular dated March 07, 2022, has introduced Automation of disclosure requirements under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011-System Driven Disclosures -Ease of doing business
- In order to streamline the capture and dissemination of the information related to “encumbrances” and thus bring in more transparency, in consultation with the stock exchanges and depositories, it has been decided that:
 - i. All types of encumbrances as defined under Regulation 28(3) of Takeover Regulations shall necessarily be recorded in the depository system.
 - ii. The depositories shall capture details of the ultimate lender along with name of the trustee acting on behalf of such ultimate lender such as banks, NBFCs, etc. In case of issuance of debentures, name of the debenture issuer shall be captured in the depository system.
 - iii. The depositories shall now capture the reasons for encumbrances in the depository system.



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- The depositories shall also devise an appropriate mechanism to record all types of outstanding encumbrances in the depository system by June 30, 2022.
- The circular is herewith attached.

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