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25<sup>th</sup> March 2022 – Issue 369

***Ministry of Home Affairs vide public notice dated March 24, 2022, has extended the validity of FCRA Registration Certificates***

- MHA vide public notice dated March 24, 2022, has extended the validity of FCRA Registration Certificates.
- The validity of registration certificates of such entities whose validity was extended till 31.03.2022 in terms of Public Notice dated 31<sup>st</sup> December, 2021 and whose renewal application is pending will stand extended till 30.06.2022 or till the date of disposal of renewal application, whichever is earlier.
- The validity of those FCRA entities whose 5 years validity period is expiring during 01.04.2022 to 30.06.2022 and who have applied/apply for renewal before expiry of 5 years validity period will stand extended upto 30.06.2022 till the date of disposal of renewal application, whichever is earlier.
- The said Public Notice is herewith attached.

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***Securities Exchange Board of India vide circular dated March 23, 2022, has amended the Change in control of Sponsor and/or Manager of Alternative Investment Fund involving scheme of arrangement under Companies Act, 2013***

- SEBI vide circular dated March 23, 2022, has amended the Change in control of Sponsor and/or Manager of Alternative Investment Fund involving scheme of arrangement under Companies Act, 2013.
- To streamline the process of providing approval to the proposed change in control of the Sponsor and/or Manager of the AIF involving scheme of arrangement which needs sanction of National Company Law Tribunal (“NCLT”) in terms of the provisions of the Companies Act, 2013, changes have been made by SEBI.
- The circular herewith attached.



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***Securities Exchange Board of India vide circular dated March 22, 2022, has issued Standardisation of industry classification -Revision in Chapter -XIV of Operational Circular for issue and listing of Non-convertible Securities, Securitised Debt Instruments, Security Receipts, Municipal Debt Securities and Commercial Paper***

- SEBI vide circular dated March 22, 2022, has issued Standardisation of industry classification -Revision in Chapter -XIV of Operational Circular for issue and listing of Non-convertible Securities, Securitised Debt Instruments, Security Receipts, Municipal Debt Securities and Commercial Paper.
- The provisions of this circular shall be applicable to all issuances of debt securities, which open, on or after April 1, 2022.
- The said circular is herewith attached.

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