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Ministry of Corporate Affairs vide notification dated June 09, 2022, has issued Company (Removal of Names of Companies from the Register of Companies) Amendment Rules, 2022

- MCA vide notification dated June 09, 2022, has issued Company (Removal of Names of Companies from the Register of Companies) Amendment Rules, 2022.
- Under the new rule, where the Registrar, on examining the application made in form STK-2, finds that it is necessary to call for further information or finds such application or any document annexed therewith is defective or incomplete in any respect, he shall inform to the applicant to remove the defects and re-submit the complete form within fifteen days from the date of such information, failing which the Registrar shall treat the form as invalid in the electronic record and shall inform the applicant accordingly.
- The said notification is herein attached.

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Reserve Bank of India vide notification dated June 9, 2022, has ordered for Discontinuation of Return under Foreign Exchange Management Act, 1999

- RBI vide notification dated June 9, 2022, has ordered for Discontinuation of Return under Foreign Exchange Management Act, 1999.
- Form - Statement for reporting of non-resident guarantees issued and invoked in respect of fund and non-fund based facilities between two persons resident in India, has now been decided to discontinue the above return, with effect from the quarter ending June 2022.



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- The directions contained in this circular have been issued under Section 10(4) and 11(2) of the Foreign Exchange Management Act, 1999 (42 of 1999) and are without prejudice to permissions/approvals, if any, required under any other law.

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Reserve Bank of India vide notification dated June 8, 2022, has introduced Doorstep Banking under Section 23 of the Banking Regulation Act, 1949

- RBI vide notification dated June 8, 2022, has introduced Doorstep Banking under Section 23 of the Banking Regulation Act, 1949.
- In terms of Section 23 of the Banking Regulation Act, 1949 (AACS) Primary (Urban) Co-operative Banks (UCBs) are required to seek prior approval of the Reserve Bank for opening any new place of business including offering services at the doorstep of the customer.
- It has been decided to allow financially sound and well managed (FSWM) UCBs to provide Doorstep Banking Services to their customers on a voluntary basis. However, Non-FSWM UCBs would have to seek prior approval of concerned Regional Office of Department of Supervision of the Reserve Bank to provide Doorstep Banking Services.
- Eligible UCBs may formulate a scheme for providing Doorstep Banking Services to their customers, with the approval of their Boards, in accordance with the guidelines.
- The notification is herein attached.

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