



**09th September 2022 – Issue
388**

Reserve Bank of India vide notification dated September 02, 2022, has issued Guidelines on Digital Lending

- RBI vide notification dated September 02, 2022, has issued Guidelines on Digital Lending.
- It is reiterated that outsourcing arrangements entered by Regulated Entities (REs) with a Lending Service Provider (LSP)/ Digital Lending App (DLA) does not diminish the REs' obligations and they shall continue to conform to the extant guidelines on outsourcing¹. The REs are advised to ensure that the LSPs engaged by them and the DLAs (either of the RE or of the LSP engaged by the RE) comply with the guidelines contained.
- These directions are issued under sections 21, 35A and 56 of the Banking Regulation Act, 1949, sections 45JA, 45L and 45M of the Reserve Bank of India Act, 1934, sections 30A and 32 of the National Housing Bank Act, 1987, section 6 of the Factoring Regulation Act, 2011 and section 11 of the Credit Information Companies (Regulation) Act, 2005.
- The notification is herein attached.

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Insolvency and Bankruptcy Board of India vide notification dated September 02, 2022, has issued amendment in Insolvency and Bankruptcy Code, 2016

- IBBI vide notification dated September 02, 2022, has issued amendment in Insolvency and Bankruptcy Code, 2016.
- An application under section 55 of the Insolvency and Bankruptcy Code, 2016



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for fast track corporate insolvency resolution process may be made in respect of a Startup.

- The notification is herein attached.

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