



Lex Favios
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**30th September 2022 – Issue
391**

Ministry of Corporate Affairs vide notification dated September 28, 2022, has provided extension of time for filing e-form DIR-3 KYC and web-form DIR-3 KYC-Web without fee upto October 15, 2022

- MCA vide notification dated September 28, 2022, has provided extension of time for filing e-form DIR-3 KYC and web-form DIR-3 KYC-Web.
- The extension for filing DIR-3 KYC and DIR-3 YC-Web without fee is upto October 15, 2022.
- The notification is herein attached.

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Securities Exchange Board of India vide notification dated September 28, 2022, has issued amendments to guidelines for preferential issue and institutional placement of units by a listed InvIT

- SEBI vide notification dated September 28, 2022, has issued amendment in Issue and listing of Commercial Paper by listed InvITs.
- The guidelines for preferential issue and institutional placement of units by listed InvITs stand modified as under:

Clause 2.2. of SEBI circular dated November 27, 2019 (as amended), is modified as under

- i. Units of the same class, which are proposed to be allotted have been listed on a stock exchange for a period of at least six months prior to the date of issuance of notice to its unit holders for convening the meeting to pass the resolution.



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- The notification is herein attached.

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Securities Exchange Board of India vide notification dated September 28, 2022, has issued amendments to guidelines for preferential issue and institutional placement of units by a listed REIT

- SEBI vide notification dated September 28, 2022, has issued amendments to guidelines for preferential issue and institutional placement of units by a listed REIT.
- The said guidelines for preferential issue and institutional placement of units by listed REITs stand modified as under:

Clause 2.2 of the SEBI circular dated November 27, 2019 (as amended), is modified as under:

- Units of the same class, which are proposed to be allotted have been listed on a stock exchange for a period of at least six months prior to the date of issuance of notice to its unit holders for convening the meeting to pass the resolution.

- The notification is herein attached.

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Securities Exchange Board of India vide notification dated September 26, 2022, has issued modification in the Operational Guidelines for FPIs, DDPs and EFIs pertaining to FPIs registered under Multiple Investment Managers (MIM) structure



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- SEBI vide notification dated September 26, 2022, has issued modification in the Operational Guidelines for FPIs, DDPs and EFIs pertaining to FPIs registered under Multiple Investment Managers (MIM) structure.

- It has been decided to:

“Where an entity engages multiple investment managers (MIM) for managing its investments, the entity can obtain multiple FPI registrations mentioning name of Investment Manager for each such registration. Such applicants can appoint different DDPs for each such registration. Investments made under such multiple registrations shall be clubbed for the purposes of monitoring of investment limits.”

- The notification is herein attached.

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