



**06th December 2022 – Issue
396**

Securities Exchange board of India vide circular dated December 01, 2022, has issued Operational Circular for listing obligations and disclosure requirements for Non-convertible Securities, Securitized Debt Instruments and/or Commercial Paper

- SEBI vide circular dated December 01, 2022, has issued Operational Circular for listing obligations and disclosure requirements for Non-convertible Securities, Securitized Debt Instruments and/or Commercial Paper.
- For effective regulation of the corporate bond market and to enable the issuers and other market stakeholders to get access to all the applicable circulars at one place, this Operational Circular has been prepared.
- The circular is herein attached.

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Securities Exchange board of India vide circular dated November 30, 2022, has issued Review of timelines for listing of securities issued on a private placement basis

- SEBI vide circular dated November 30, 2022, has issued Review of timelines for listing of securities issued on a private placement basis.
- In order to bring about clarity and standardization in the process of issuance and listing of such securities, on private placement basis, a list of the steps involved, pre-listing and post-listing, and relevant timelines have been detailed, both through Electronic Book Provider (EBP) platform and otherwise.
- Further, to bring about efficacy in the listing process and to expedite the availability of securities for trading by the investors, the timeline for listing is being reduced from T+4 to T+3 days (wherein T refers to issue closure date).



Lex Favios
Advocates & Solicitors

- The provisions of this circular shall come into effect from January 1, 2023.

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Contact details

Sumesh Dewan

Managing Partner

Lex Favios

Email: sumes.dewan@lexfavios.com

Tel: 91-11-32084941 (D) 91-11-41435188/45264524