



28th April 2023 – Issue 405

Ministry of Corporate Affairs vide circular dated April 17, 2023, has issued notification to amend the Companies (Removal of Names of Companies from the Registrar of Companies) Rules, 2016

- MCA vide circular dated April 17, 2023, has issued notification to amend the Companies (Removal of Names of Companies from the Registrar of Companies) Rules, 2016.
- An application for removal of name of a Company under sub-section (2) of section 248 shall be made to the Registrar, Centre for Processing Accelerated Corporate Exit in Form No. STK-2.
- They shall come into force on 1st May, 2023.
- The notification is herein attached.

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Reserve Bank of India vide circular dated April 26, 2023, has issued amendment to Remittances to International Financial Services Centres (IFSCs) under the Liberalised Remittance Scheme (LRS)

- RBI vide circular dated April 26, 2023, has issued amendment to Remittances to International Financial Services Centres (IFSCs) under the Liberalised Remittance Scheme (LRS).
- It has been decided to amend the directions under para 2 (ii) of the aforementioned A.P. (DIR Series) Circular dated February 16, 2021, as – “Resident Individuals may also open a Foreign Currency Account (FCA) in IFSCs, for making the above permissible investments under LRS.” Thus, the condition of repatriating any funds lying idle in the account for a period up to 15 days from the date of its receipt is withdrawn with immediate effect, which shall now be



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governed by the provisions of the scheme as contained in the aforesaid Master Direction on LRS.

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