



10th May 2024 – Issue 429

Reserve Bank of India vide circular dated May 06, 2024, has issued Foreign Exchange Management (Deposit) (Fourth Amendment) Regulations, 2024

- RBI vide circular dated May 06, 2024, has issued Foreign Exchange Management (Deposit) (Fourth Amendment) Regulations, 2024.
- Amendment to Regulation 7 of the Principal Regulation:
“An authorised dealer in India may allow a person resident outside India to open, hold and maintain an interest-bearing account in Indian Rupees and / or foreign currency for the purpose of posting and collecting margin in India, for a permitted derivative contract entered into by such person in terms of Foreign Exchange Management (Margin for Derivative Contracts) Regulations, 2020, dated October 23, 2020, as amended from time to time, subject to directions issued by the Reserve Bank in this regard.”
- The notification is herein attached.

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Reserve Bank of India vide circular dated May 08, 2024, has issued Master Direction – Reserve Bank of India (Margining for Non-Centrally Cleared OTC Derivatives) Directions, 2024

- RBI vide circular dated May 08, 2024, has issued Master Direction – Reserve Bank of India (Margining for Non-Centrally Cleared OTC Derivatives) Directions, 2024.
- As The Master Direction – Reserve Bank of India (Variation Margin) Directions, 2022 was issued on June 01, 2022 and the draft Directions prescribing guidelines for exchange of initial margin for NCCDs were issued on June 16, 2022. Based on the feedback received from the market participants, the draft



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Directions have since been finalised. The Master Direction – Reserve Bank of India (Margining for Non-Centrally Cleared OTC Derivatives) Directions, 2024.

- The Master Circular is herein attached.

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Insolvency and Bankruptcy Board of India vide circular dated May 09, 2024, has provided amendment in Uploading of judicial orders related to insolvency proceedings by Insolvency Professionals

- IBBI vide circular dated May 09, 2024, has provided amendment in Uploading of judicial orders related to insolvency proceedings by Insolvency Professionals.
- Regulation Insolvency Professionals (IPs) have been uploading information related to the public announcement, claims, invitation for resolution plan and auction notice on the website of Insolvency and Bankruptcy Board of India (IBBI). Additionally, to enhance facilitation of various stakeholders, IBBI also hosts judicial orders passed by different courts and tribunals related to insolvency proceedings on its website at <https://ibbi.gov.in/en/orders>. It all forms part of facilitation of stakeholders in the IBC ecosystem.
- It has been decided that the IPs shall upload below mentioned judicial orders pertaining to their respective assignments on their dashboard. This would also ensure that the important judicial orders which have significant impact on the ongoing processes under the Code are available for facilitation of stakeholders in a timely manner.
- The notification is herein attached.

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