



The Ministry of Corporate Affairs vide notification dated February 19, 2021 an update dated February 19, 2021 issued Companies (Specification of definitions details) Second Amendment Rules, 2021

- MCA vide notification dated February 19, 2021 an update dated February 19, 2021 issued Companies (Specification of definitions details) Second Amendment Rules, 2021.
- As per the Rules, following classes of Companies shall not be considered as listed Companies:
 - a) Public companies which have not listed their equity shares on a recognized stock exchange but have listed their –
 - a. non-convertible debt securities issued on private placement basis in terms of SEBI (Issue and Listing of Debt Securities) Regulations, 2008; or
 - b. non-convertible redeemable preference shares issued on private placement basis in terms of SEBI (Issue and Listing of Non-Convertible Redeemable Preference Shares) Regulations, 2013; or
 - c. both categories of (i) and (ii) above.
 - b) Private companies which have listed their non-convertible debt securities on private placement basis on a recognized stock exchange in terms of SEBI (Issue and Listing of Debt Securities) Regulations, 2008.
 - c) Public companies which have not listed their equity shares on a recognized stock exchange but whose equity shares are listed on a stock exchange in a jurisdiction as specified in sub-section (3) of section 23 of the Act, i.e., public companies may issue such class of securities for the purposes of listing on permitted stock exchanges in permissible foreign jurisdictions or such other jurisdictions.

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