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The Ministry of Corporate Affairs (MCA) vide notification dated 24 March 2021 has amended the Schedule III to the Companies Act, 2013.

The Ministry of Corporate Affairs (MCA) has amended the Schedule III to the Companies Act, 2013 wherein the certain disclosure requirements as well as the principles as stated in respect of the preparation of the financial statements has been amended. The majority of the amendments have been incorporated in response to the latest developments in the Reporting of Companies (Auditor's Report) Order, 2020 and various other additional disclosures required in the audit report.

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