Reserve Bank of India vide notification dated April 07, 2021 has provided Relaxation in the period of parking of unutilised ECB proceeds in term deposits.

- RBI vide notification dated April 07, 2021 has provided Relaxation in the period of parking of unutilised ECB proceeds in term deposits.
- It has been decided to relax the above stipulation as a one-time measure. Accordingly, unutilised ECB proceeds drawn down on or before March 01, 2020 can be parked in term deposits with AD Category-I banks in India prospectively for an additional period up to March 01, 2022.

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