Reserve Bank of India vide notification dated May 05, 2021 has provided Resolution Framework – 2.0: Resolution of Covid-19 related stress of Individuals and Small Businesses

- RBI vide notification dated May 05, 2021 has provided Resolution Framework – 2.0: Resolution of Covid-19 related stress of Individuals and Small Businesses.
- The Reserve Bank of India vide its circular DOR.No.BP.BC/3/21.04.048/2020-21 dated August 6, 2020 on "Resolution Framework for COVID-19-related Stress" ("Resolution Framework – 1.0") had provided a window to enable lenders to implement a resolution plan in respect of eligible corporate exposures without change in ownership, and personal loans, while classifying such exposures as Standard, subject to specified conditions.
- The notification is hereby attached.

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