



The Securities Exchange Board of India vide circular SEBI/HO/MIRSD/CRADT/CIR/P/2020/254 dated December 31, 2020 has issued advisory regarding Creation of Security in issuance of listed debt securities and 'due diligence' by debenture trustee(s) -Extension of timeline for implementation.

a) SEBI vide circular SEBI/HO/MIRSD/CRADT/CIR/P/2020/254 dated December 31, 2020 has issued advisory regarding Creation of Security in issuance of listed debt securities and 'due diligence' by debenture trustee(s) -Extension of timeline for implementation.

b) SEBI, vide circular no. SEBI/HO/MIRSD/CRADT/CIR/P/2020/218 dated November 03, 2020, specified requirements with regard to creation of security in issuance of listed debt securities and due diligence to be carried out by debenture trustee(s), which were applicable from January 01, 2021. Due to COVID-19 pandemic, it has been decided to extend the implementation date of the provisions of the aforesaid circular to April 01, 2021.