



***Industrial and Bankruptcy Board of India vide press release dated September 30, 2021, has amended the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016***

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- The Insolvency and Bankruptcy Board of India (IBBI) notified the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) (Third Amendment) Regulations, 2016 on 29<sup>th</sup> September 2021.
- The amendment regulations enhance the conduct, timeliness, and value maximization in corporate insolvency proceedings.
- The amended regulations are effective from 30<sup>th</sup> September 2021.

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