



Reserve Bank of India vide notification dated March 14, 2022, has issued Master Direction on Reserve Bank of India (Regulatory Framework for Microfinance Loans) Directions, 2022

- RBI vide notification dated March 14, 2022, has issued Master Direction on Reserve Bank of India (Regulatory Framework for Microfinance Loans) Directions, 2022.
- The provisions of these directions shall apply to the following entities:
 - i. All Commercial Banks (including Small Finance Banks, Local Area Banks, and Regional Rural Banks) excluding Payments Banks;
 - ii. All Primary (Urban) Co-operative Banks/ State Co-operative Banks/ District Central Co-operative Banks; and
 - iii. All Non-Banking Financial Companies (including Microfinance Institutions and Housing Finance Companies).
- The said Master Circular is herewith attached.

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