



Companies (Share Capital and Debentures) Amendment Rules, 2022:

The Central Government through sub-section (1) and (3) of sec. 56 read with sub-sections (1) and (2) of sec. 469 of the Companies Act, 2013, amended Companies (Share Capital and Debentures) Amendment Rules, 2014 to Companies (Share Capital and Debentures) Amendment Rules, 2022.

In the Act of 2014, in the Annexure, in Form No. SH-4, before the Enclosures, following declaration is inserted:

“Declaration:

Transferee is not required to obtain the Government approval under the Foreign Exchange Management (Non-debt Instrument) Rules, 2019 prior to transfers of shares; or

Transferee is required to obtain the Government approval under the Foreign Exchange Management (Non-debt Instruments) Rules, 2019 prior to transfer of shares and the same has been obtained and is enclosed herewith”.

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