



The Securities Exchange Board of India vide circular SEBI/HO/MRD2/DCAP/CIR/P/2020/243 dated December 18, 2020 has issued Clarification on Framework for issue of Depository Receipts.

- a) SEBI vide circular SEBI/HO/MRD2/DCAP/CIR/P/2020/243 dated December 18, 2020 has issued Clarification on Framework for issue of Depository Receipts.
- b) Stock Exchanges and Depositories are advised to:
  - i) Make necessary amendments to the relevant bye-laws, rules and regulations for the implementation of the above circular; and
  - ii) Bring the provisions of this circular to the notice of the issuers, Domestic Custodians and also to disseminate the same on the website.